



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

May 19, 2008

S. 2262
Preserve America and Save America's Treasures Act
*As ordered reported by the Senate Committee on Energy and Natural Resources
on May 7, 2008*

SUMMARY

S. 2262 would authorize appropriations totaling \$75 million annually for two grant programs administered by the National Park Service (NPS). Assuming appropriation of the authorized amounts, CBO estimates that implementing S. 2262 would cost about \$300 million over the 2009-2013 period and \$75 million a year after 2013.

The bill contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act (UMRA) and would impose no costs on state, local, or tribal governments.

ESTIMATED COST TO THE FEDERAL GOVERNMENT

The estimated budgetary impact of S. 2262 is shown in the following table. The costs of this legislation fall within budget function 300 (natural resources and environment).

	By Fiscal Year, in Millions of Dollars					2009- 2013
	2009	2010	2011	2012	2013	
CHANGES IN SPENDING SUBJECT TO APPROPRIATION						
Authorization Level	75	75	75	75	75	375
Estimated Outlays	25	50	75	75	75	300

BASIS OF ESTIMATE

For this estimate, CBO assumes that the legislation will be enacted near the end of fiscal year 2008 and that authorized amounts will be provided as specified in the bill. Estimated outlays are based on historical spending patterns for the two programs.

S. 2262 would permanently authorize the appropriation of \$25 million a year for the Preserve America program and \$50 million a year for the Save America's Treasures program. Appropriations to those programs fund grants to states, local governments, and other eligible entities for historic preservation and similar activities. For fiscal year 2008, the NPS received appropriations totaling \$20 million for the two grant programs.

INTERGOVERNMENTAL AND PRIVATE-SECTOR IMPACT

S. 2262 contains no intergovernmental or private-sector mandates as defined in UMRA and would impose no costs on state, local, or tribal governments. The bill would benefit those governments by authorizing grants for historic preservation; any costs to those entities would be incurred voluntarily.

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